

## ENERGY CONSERVATION POLICY

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Gestioni Amatoriali S.r.l. recognises that depletion of natural resources such as crude oil which is used for the production of fuel oil and gasoil, is one of the main factors which contribute to damage the environment.

Furthermore, when fuel is burned for the purpose of energy production, by effect of combustion it releases to the atmosphere pollutants such as Carbon Dioxide, Nitrogen and Sulphur. The excess of production of these pollutants is the main factor responsible for the greenhouse gases effect and acid rain.

Reducing the use of energy such as combustible material (fuel/diesel) on board the vessels will support the protection of the environment in both ways, by reducing the depletion of natural resources as well as the emission of pollutants to the atmosphere.

In order to achieve a satisfactory result in this regard the Company is committed to:

- Operate the main and auxiliary engines in strict accordance with the manufacturer's instructions;
- Maintain the main and auxiliary engines as per the manufacturer's instructions and the vessel's planned maintenance system;
- Maintenance of main and auxiliary engines will grant a correct combustion and will so minimise the pollutant content of the gas emission produced by the combustion.
- Vessel's speed is correctly adjusted whenever feasible by commercial commitment in order to reduce the main engine fuel consumption. Speed is reduced in heavy weather to avoid excess pounding and consumption;
  - The gyro pilot is correctly adjusted to avoid frequent and excess helm movements;
- The condition of the ship's propeller is regularly inspected for signs of damage and excess dirtiness, it is being polished if required;
- As far as practicable, the number of auxiliary engines in parallel is minimised. Whenever possible only one A/E is kept running while at sea;
- Ancillary systems, including lights, ventilation systems, galley equipment, steam supplies, air conditioning compressors etc. are turned off when not required;
- Reduce the paper consumption for office operations both in the Company Offices and on board the vessels, using recycled paper when possible and promoting the electronic files into the relevant Offices database;
- Optimize the toner use for the printers and photocopiers machine both for the Company Offices and on board the vessels.
  - Use of automatic switch off lights in the Office corridors.
  - Monitoring of the internal heating of offices to reduce the boiler fuel consumption.
  - Offices toilets are fitted with dual purpose flush system to reduce the water consumption.

The Company personnel is being trained in this regard in order to achieve the expected result on schedule.

The Company shall ensure that supporting documents to monitor the process of the energy conservation policy are kept available and periodically reviewed. Any nonconformities relating to energy conservation shall be identified and corrected.

Dott. Nicola Coccia

President Gestioni Armatoriali Sn